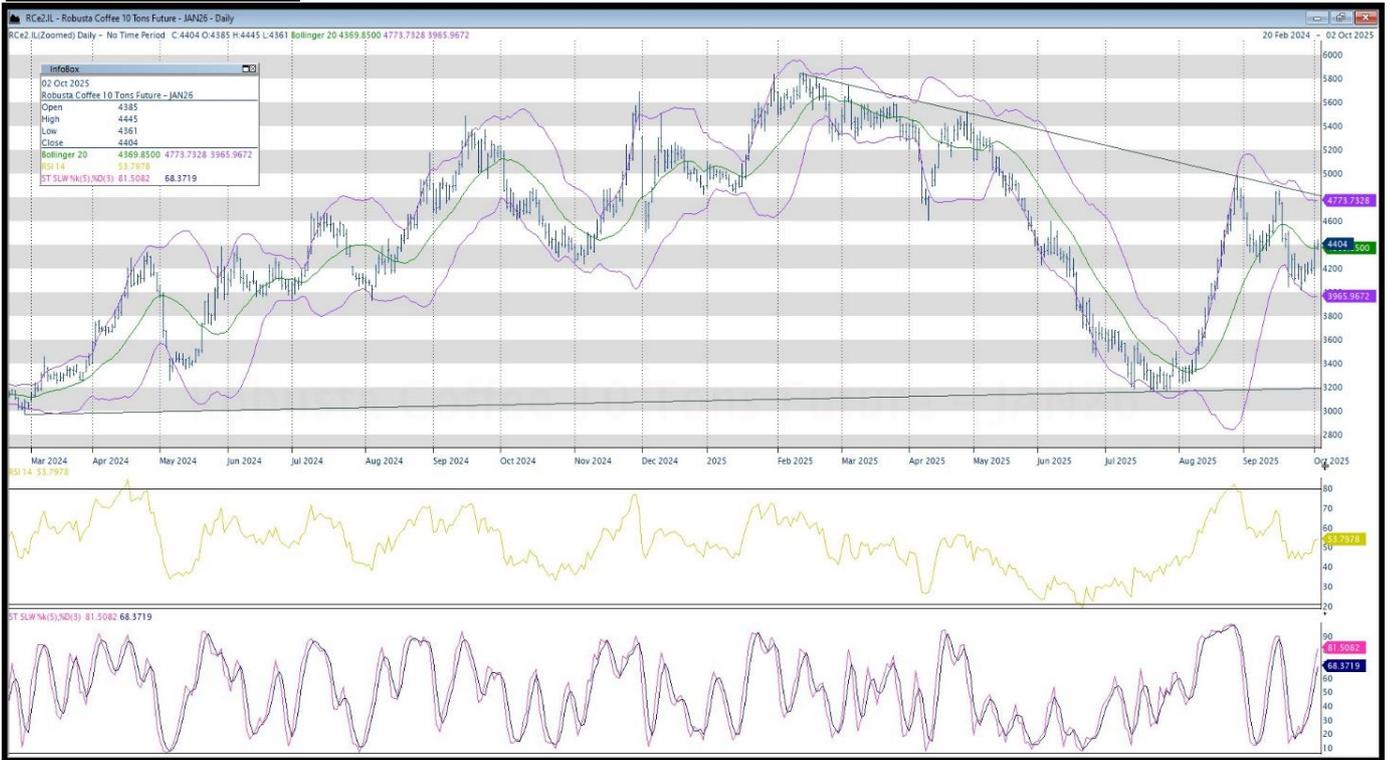


LONDON ICE MARKET



LONDON ICE MARKET

Position	Last	dif	High	Low	Settle
NOV25	4399	-4	4459	4374	4403
JAN26	4391	3	4445	4361	4388
MAR26	4347	9	4386	4316	4338
MAY26	4275	-23	4319	4273	4298

London ICE:

Supports: 4355, 4330, 4270, 4200, 4125 & 3850
Resistances: 4550 & 4860

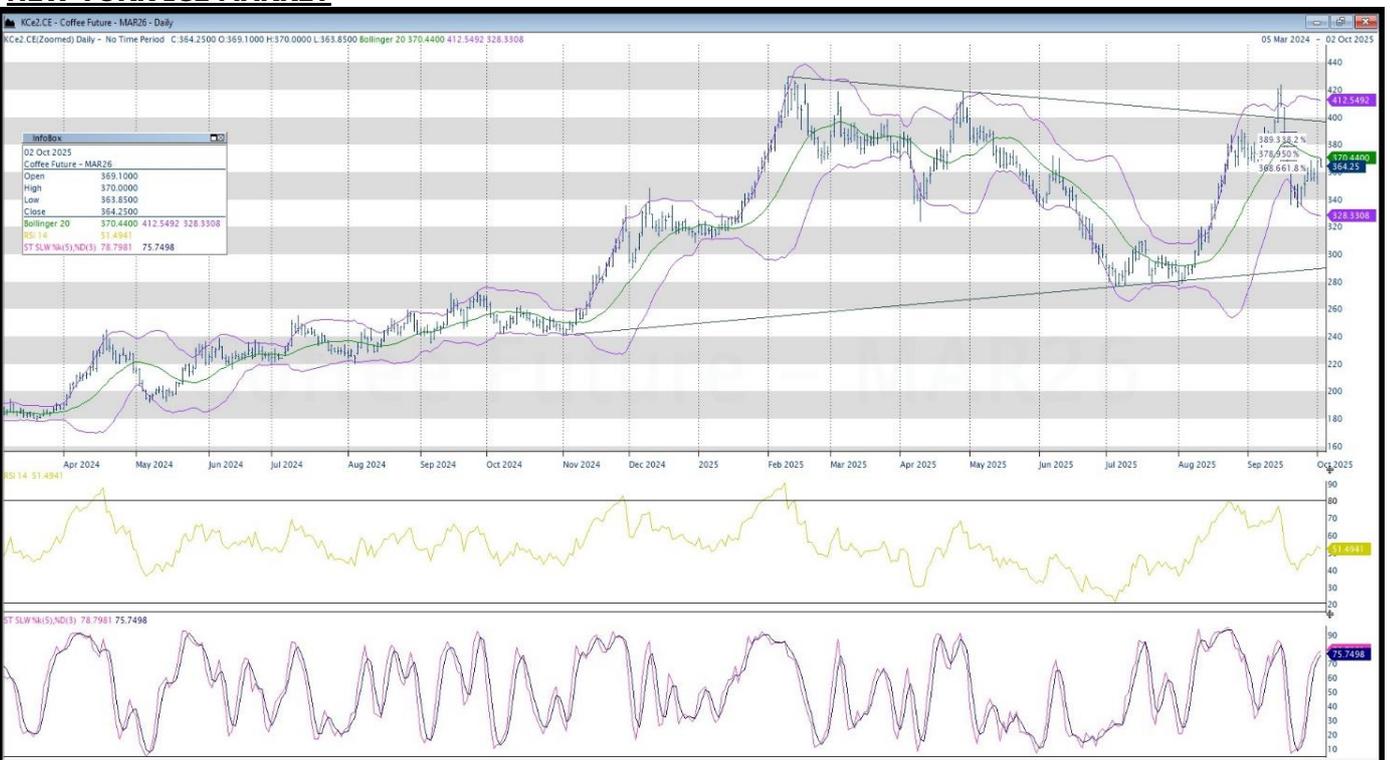
NEW YORK

Position	Last	dif	High	Low	Settle
DEC25	380,00	-3,90	386,20	378,40	383,90
MAR26	364,30	-3,75	370,00	362,70	368,05
MAY26	353,90	-3,15	359,55	353,90	357,05
JUL26	348,85	2,60	348,85	347,50	346,25

New York ICE:

Supports: 370,00, 361,25 & 330,00
Resistances: 381,25, 384,50, 391,25 & 395,50

NEW YORK ICE MARKET



WEEKLY MARKET REPORT



BRAZIL

Flowering in some Arabica-producing areas has been uneven, with the main flowering period still expected in the coming weeks. While producing regions in Brazil received substantial rainfall over the past seven days, the market will be closely watching for consistent rains in the weeks ahead, which would help reinforce confidence that the 2026 crop potential remains intact.

Peak-season export volumes from Santos port and adverse weather on the East Coast of South America are driving congestion, fully booked vessels, and recurring schedule disruptions.

VIETNAM

Typhoon Ragasa affected in Sơn La Province, whereas Typhoon Bualoi exhibited a wider influence over Central Vietnam and its coastal areas. Despite heavy rainfall recorded in coffee-growing regions, neither storm caused significant disruptions in these areas.

Anyway, Vietnam's main coffee-producing region — Central Highlands — is forecast to receive higher-than-average rainfall in the first 10 days of October, according to an emailed statement from the region's weather department. Dak Lak, the biggest coffee-growing province of Central Highlands, is likely to get 180mm of rain through Oct. 10, almost double the historical average of 95mm.

Vietnam exported nearly 1.2 million tons of coffee in the first eight months of 2025, with export revenue hitting USD 6.5 billion—up 8.6% in volume and 61.1% in value year-on-year. Robusta dominates exports, accounting for 982,000 tons worth USD 5.08 billion. Arabica volumes totaled almost 58,000 tons, generating USD 379.5 million in export revenue. (Sources: Vicofa)

Total coffee stock held in bonded and non-bonded warehouses in Ho Chi Minh City and nearby areas has reached 49,440 tons, according to Cafecontrol.

Upcountry coffee prices hold around 112,000 - 118,000 VND/kg.

CENTRAL AMERICA / COLOMBIA

Colombia - Demand has been relatively quiet this week. In the south of the country, the public order situation remains a serious concern, with multiple reports of trucks carrying various goods being stolen. As a result, coffee from Nariño currently requires transportation under surveillance and with the support of the National Army to ensure safe delivery.

OTHERS

Ethiopia - New crop appears delayed this year, with the Southwest expecting to start harvest next week, and the other major producing areas expecting to start after mid-October. Rain patterns have remained healthy, with no reports of cherry loss from heavy rain. Current crop availability remains the lowest on record.

Uganda - Coffee exports in August 2025, amounted to 855,441 bags worth US\$ 202.75 million. This comprised of 797,363 bags of Robusta valued at US\$ 180.8 million and 58,078 bags of Arabica valued at US\$ 22.00 million. Coffee export volume was slightly higher than the previous year on account of a good crop harvest in most coffee growing regions. Export value of coffee was however lower than the same month last year and was seen in Robusta as a result of the spill over effect from July when prices went down.

DEMAND / INDUSTRY

In an exclusive interview with Times Brasil, Marco Guimarães, vice president of the technical area at **Nestlé Brazil**, announced investments in Brazil of 7 billion reais (\$1.3 billion), with a particular focus on the coffee supply chain. Specifically, 450 million reais will be invested in new production lines at the Montes Claros plant (Minas Gerais). The goal is to increase production of both Dolce Gusto capsules and instant coffee by 40%. In Araras, São Paulo, Nestlé will invest one billion reais in modernizing its instant coffee factory, which exports to over sixty countries worldwide. Advanced technologies based on artificial intelligence will be implemented at both plants to improve processes, productivity and product quality.

As part of a \$1 billion restructuring effort, **Starbucks** announced Thursday it will close hundreds of stores this month in the US, or about 1% of its locations. The company had 18,734 North American locations at the end of June, and the company said it will end September with 18,300 stores. "Our goal is for every coffeehouse to deliver a warm and welcoming space with a great atmosphere and a seat for every occasion," the CEO Brian Niccol said in a letter to employees. "During the review, we identified coffeehouses where we're unable to create the physical environment our customers and partners expect, or where we don't see a path to financial performance, and these locations will be closed."

QUOTATION EURO / US DOLLAR

€/US\$ rate	last	high	low
EUR/USD Euro/US Dollar	1,17487	1,17582	1,1724

EUR/USD continued to edge higher, primarily driven by the divergent monetary policies between the ECB's hawkish stance and the Fed's easing trajectory, with recent German and French inflation data exceeding expectations and reinforcing the ECB's position. The dollar's weakness can be attributed to the Fed's rate cuts and growing concerns about its independence under political pressure, while the euro benefits from the ECB's confidence in the eurozone's resilience to external pressures.

ADDITIONAL COMMENTS

Last week, both markets continued to fluctuate erratically, with ups and downs driven by immediate developments in the news and exacerbated by an underlying picture that remains vague and uncertain. After hitting rock bottom, there was a rebound into positive territory, which produced three consecutive sessions of gains. The recovery in prices during the last trading session of the week is attributed to a further decline in certified stocks, which fell to 576,753 bags in New York on Friday, the lowest level in the last year and a half. ICE Robusta stocks are also at their lowest level in 21 months, amounting to 6,464 lots of 10 tons, or 1,077,333 bags.

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